



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
WASHINGTON, D.C. 20410-9000

THE GOVERNMENT NATIONAL
MORTGAGE ASSOCIATION

MEMORANDUM FOR: All Participants in Ginnie Mae Programs

FROM: George S. Anderson, Executive Vice President

SUBJECT: Ginnie Mae I Electronic Transmission and Hard Copy
Pool Delivery Dates for Calendar Year 2000.

This memorandum transmits an updated schedule setting out the last date transmissions or documents will be accepted for Ginnie Mae I pools to be issued in a particular month for Calendar Year 2000. For a pool security to have a particular issue date, the transmission or documents must be received by Ginnie Mae's Pool Processing Agent ("PPA"), The Chase Manhattan Bank, in good order by 4:00 PM ET on the corresponding delivery date indicated in the attached tables.

Processing time for Ginnie Mae I pools submitted electronically using GinnieNET is two business days. The securities will be delivered to The Deposit Trust Company on the morning of the third business day. The pool processing time clock begins the business day following the day when the PPA receives the electronic transmission of pool data, certified by the issuer's document custodian. The PPA receives the GinnieNET electronic transmission the morning of the first business day after the pool is certified and transmitted by the issuer's document custodian.

Processing time for Ginnie Mae I hard copy pool submissions is 10 business days, with the exception of multifamily pool submissions which is three business days. All multifamily pools are submitted in hard copy format. The pool processing time clock begins the business day following the date of receipt by the PPA of pool submissions prepared in good order without errors. In the event the issuer submits imperfect documentation, the issuer will be given the opportunity to submit only one set of corrected documents or to utilize the New Pool Issuance Help Desk, if applicable. Such corrected documents must be received by the PPA no later than three business days prior to the issuer's anticipated delivery date, and in no event later than three business days prior to month end. If these documents still contain defects, the pool will be rejected and the documents will be returned to the issuer, if requested.

PLEASE NOTE:

This memorandum serves merely as a convenience to advise the issuer community of the latest dates the PPA will accept pool submissions. The dates indicated in this memorandum should not be relied upon as a schedule for securities delivery to investors or as a schedule of settlement dates established by The Bond Market Association.

If you have questions regarding this memorandum, please contact your Account Executive in the Office of Customer Service at (202) 708-1535, or the Office of Multifamily Programs at (202) 708-2043.

Attachments

**DELIVERY SCHEDULE FOR HARD COPY GINNIE MAE I POOLS
THE LATEST DELIVERY DATE TO THE POOL PROCESSING AGENT**

ISSUE DATE	MULTIFAMILY POOLS	ALL OTHERS
January 1, 2000	January 26, 2000	January 14, 2000
February 1, 2000	February 24, 2000	February 14, 2000
March 1, 2000	March 28, 2000	March 17, 2000
April 1, 2000	April 25, 2000	April 14, 2000
May 1, 2000	May 25, 2000	May 16, 2000
June 1, 2000	June 27, 2000	June 16, 2000
July 1, 2000	July 26, 2000	July 17, 2000
August 1, 2000	August 28, 2000	August 17, 2000
September 1, 2000	September 26, 2000	September 15, 2000
October 1, 2000	October 26, 2000	October 17, 2000
November 1, 2000	November 27, 2000	November 15, 2000
December 1, 2000	December 26, 2000	December 14, 2000

All pool submissions must be sent directly to The Chase Manhattan Bank at the following address:

Ginnie Mae
c/o The Chase Manhattan Bank
Ginnie Mae Pool Processing Unit
55 Water Street, Room 506
New York, NY 10041-0199

To confirm receipt of hard copy pool submissions, please call (212) 638-5045 or (212) 638-1279, or fax a confirmation list to (212) 638-8059, Attention: Ginnie Mae Pool Processing Unit.

**DELIVERY SCHEDULE FOR GINNIE MAE I POOLS
 PROCESSED THROUGH THE GINNIE^{NET} SYSTEM
 LATEST TRANSMISSION DATE TO THE POOL PROCESSING AGENT**

ISSUE DATE	SINGLE FAMILY POOLS
January 1, 2000	January 26, 2000
February 1, 2000	February 24, 2000
March 1, 2000	March 28, 2000
April 1, 2000	April 25, 2000
May 1, 2000	May 25, 2000
June 1, 2000	June 27, 2000
July 1, 2000	July 26, 2000
August 1, 2000	August 28, 2000
September 1, 2000	September 26, 2000
October 1, 2000	October 26, 2000
November 1, 2000	November 27, 2000
December 1, 2000	December 26, 2000

The processing time clock begins the business day following the day when the PPA receives the electronic transmission of pool data.